

Funding Authorization and Disbursement Processing Information for 2010-2011
Attachment to March 2010 Announcement

2010-2011 Award Year	Initial Authorization (Current Funding Level)	Date School Can View and/or Draw Down Funds in G5	Date COD System Will Begin to Accept Award and <i>Anticipated</i> (DRI equal to False) Disbursement Information	Date COD System Will Begin to Accept <i>Actual</i> Disbursement (DRI equal to True) Information	Allowable Window to Send Actual Disbursement Information Before Disbursement Date	Valid Disbursement Date Range
Pell Grant	Week of April 12, 2010*	April 19, 2010***	March 27, 2010	April 19, 2010	7 days	1/13/2010-9/30/2016
ACG/National SMART Grant	N/A	April 19, 2010***	March 27, 2010	April 19, 2010	7 days	1/13/2010-9/30/2016
TEACH Grant	N/A	After disbursements are accepted and posted by the COD System	March 27, 2010	March 27, 2010	7 days	1/01/2010-9/30/2012
Direct Loan	Week of April 4, 2010**	Week of April 4, 2010	March 27, 2010	March 27, 2010	7 days	6/22/2007-12/26/2016

* Advanced Funded schools only. Schools that receive funds under the Reimbursement, Heightened Cash Monitoring 1 (HCM1), or Heightened Cash Monitoring 2 (HCM2) funding method will not receive an Initial CFL.

** Advanced Funded and HCM1 schools only. Schools that receive funds under the Reimbursement or HCM2 funding method will not receive an Initial CFL.

*** An HCM1 school will be able to view and draw down its 2010-2011 funds in G5 after the COD System accepts and posts actual disbursement records. A Reimbursement or HCM2 school will be able to view its 2010-2011 funds after the COD System accepts and posts actual disbursement records and Federal Student Aid releases the funding in G5.